

**Central Bank Governors and Monetary Authorities of
the Member Countries of the Organization
of Islamic Cooperation (OIC)**



**TÜRKİYE CUMHURİYET
MERKEZ BANKASI**



**Experts Workshop on
“Promoting Strong and Stable Capital Flows among OIC Countries: Roles of the
Financial Sector and Central Banks”
Swissotel The Bosphorus / Geneva Room
İstanbul**

DRAFT PROGRAM

May 14, 2012, Monday

08:30 – 09:15 **Registration**

09:15 – 09:30 **Welcoming Remark**

Tuğrul Gürgür, Executive Director, Communication and Foreign Relations Department,
Central Bank of the Republic of Turkey

09:30 – 10:45 **Session 1 The Role of Financial Sector**

Moderator: Mushtak Parker, Editor Islamic Banker

*Lead Speaker: Rushdi Siddiqiui, Global Head of Islamic Finance & OIC Countries,
ThomsonReuters*

Possible Issues of Discussion:

- Promoting strong intra-OIC capital flows: islamic finance vs. conventional finance (trade and investment dimensions)
- Islamic finance instruments for promoting intra-OIC capital flows
 - (a) Islamic project and trade finance instruments
 - (b) Need for new instruments
- Stability of capital flows: islamic finance vs. conventional finance (financial stability perspective)
- Islamic finance for boosting intra-OIC cross-border connectivity and growth opportunities
- Islamic funds and sovereign wealth funds
- Intra-OIC capital market linkages and development of islamic capital markets

10:45 – 11:00 **Coffee Break**

11:00 – 12:00 **Session 1 The Role of Financial Sector** (cont'd)

May 14, 2012, Monday

12:00 – 13:30 **Lunch at Cafe Swiss**

14:00 – 15:00 **Session 2 The Role of Central Banks**

Moderator: Mushtak Parker

Lead Speaker: TBA

Possible Issues of Discussion:

- Appropriate policy responses, macro prudential policy framework associated with fiscal policies, new monetary policy instruments (having one goal or more than one goal)
- Financial sector stability and reforms, domestic supervision, regulatory framework, surveillance, exchange rate flexibility and capital controls
- Rethinking infrastructure for development, supporting structural policy reforms, enhancing institutional quality
- Prospective macro financial risks, credit and asset price bubbles, causes and consequences of sudden stops, financial fragilities

15:00 – 15:15 **Coffee Break**

15:15 – 16:30 **Session 2 The Role of Central Banks** (cont'd)

16:30 – 16:45 **Coffee Break**

16:45 – 18:30 **Drafting of Final Communiqué**

- Broad agreement and action plans on the role of Financial Sector and Central Banks

19:30 – 21:00 **Dinner at Cafe Swiss**